

Truth In Taxation

The State of Texas, Department of Transportation

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2020 No-New-Revenue Tax Rate ISD without Chapter 313 Worksheet

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Bowie ISD - MONTAGUE COUNTY

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2020 Bowie ISD

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The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

1.	2019 total taxable value. Enter the amount of 2019 taxable value on the 2019 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	\$ 1,575,657,849 ✓
	<small>1 Tex. Tax Code 26.012(14)</small>	
2.	2019 tax ceilings. Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	\$ 989,247,668 ✓
	<small>2 Tex. Tax Code 26.012(14)</small>	
3.	Preliminary 2019 adjusted taxable value. Subtract line 2 from line 1.	\$ 586,410,181
4.	2019 total adopted tax rate.	1.150000 ✓ /\$100
5.	2019 taxable value lost because court appeals of ARB decisions reduced 2019 appraised value.	\$ 0
	A. Original 2019 ARB values:	\$ 0
	B. 2019 values resulting from final court decisions:	-\$ 0
	C. 2019 value loss. Subtract B from A. ³	

3 Tex. Tax Code 26.012(13)		
6.	<p>2019 taxable value subject to an appeal under Chapter 42, as of July 25.</p> <p>A. 2019 ARB certified value: \$ 0</p> <p>B. 2019 disputed value: - \$ 0</p> <p>C. 2019 undisputed value. Subtract B from A. 4</p>	
4 Tex. Tax Code 26.012(13)		\$ 0
7.	<p>2019 Chapter 42-related adjusted values.</p> <p>Add line 5 and 6</p>	\$ 0
8.	<p>2019 taxable value, adjusted for actual and potential court-ordered adjustments.</p> <p>Add line 3 and line 7.</p>	\$ 586,410,181
9.	<p>2019 taxable value of property in territory the school deannexed after January 1, 2019 . Enter the 2019 value of property in deannexed territory ⁵</p>	\$ 0
5 Tex. Tax Code 26.012(15)		\$ 0
10.	<p>2019 taxable value lost because property first qualified for an exemption in 2020 . If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2020 does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use \$</p> <p>2019 market value: 195,134 ✓</p> <p>B. Partial exemptions. 2020 exemption amount or 2020 percentage exemption times + \$</p> <p>2019 value: 3,544,388 ✓</p> <p>C. Value loss. Add A and B. ⁶</p>	\$ 3,739,522
6 Tex. Tax Code 26.012(15)		
11.	<p>2019 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal,</p>	

<p>recreational/scenic appraisal or public access airport special appraisal in 2020 . Use only those properties that first qualified in 2020 ; do not use properties that qualified in 2019 .</p>		
<p>A. 2019 market value:</p>		\$ 1,157,340 ✓
<p>B. 2020 productivity or special appraised value:</p>		\$ 13,310 ✓
<p>C. Value loss. Subtract B from A ⁷</p>		
<p>⁷ Tex. Tax Code 26.012(15)</p>		\$ 1,144,030 ✓
12.	Total adjustments for lost value. Add lines 9, 10C and 11C	\$ 4,883,552
13.	2019 adjusted taxable value. Subtract line 12 from line 8.	\$ 581,526,629
14.	Adjusted 2019 total levy. Multiply line 4 by line 13 and divide by \$100.	\$ 6,687,556
15.	Taxes refunded for years preceding tax year 2019 . Enter the amount of taxes refunded by the district for tax years preceding tax year 2019. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2019. This line applies only to tax years preceding tax year 2019. ⁸	
<p>⁸ Tex. Tax Code 26.012(13)</p>		\$ 4,793 ✓
16.	Adjusted 2019 levy with refunds. Add lines 14 and 15 ⁹ Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2019 from the result.	\$ 6,692,349
<p>⁹ Tex. Tax Code 26.012(13)</p>		
17.	Total 2020 taxable value on the 2020 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads includes homeowners age 65 or older or disabled ¹⁰	\$ 999,006,628
<p>A. Certified values. ¹¹</p>		\$ 999,006,628 ✓

B. Pollution control and energy storage system

exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:

- \$
0

C. Total 2020 value. Subtract B from A.

10 Tex. Tax Code 26.012, 26.042e-2)

11 Tex. Tax Code 26.012(6)

18. Total value of properties under protest or not included on certified appraisal roll.¹²

\$ 0

A. 2020 taxable value of properties under protest.

The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.¹³

\$
0

B. 2020 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and

\$
0

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exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll.¹⁴

C. Total value under protest or not certified. Add A and B

¹² Tex. Tax Code 26.01(c) and (d)

¹³ Tex. Tax Code 26.01(c)

¹⁴ Tex. Tax Code 26.01(f)

19. 2020 tax ceilings. Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.¹⁵

¹⁵ Tex. Tax Code 26.012(6)(B)

\$ 112,966,743 ✓

20. 2020 total taxable value. Add lines 17C and 18C. Subtract line 19.

\$ 886,039,885

21. Total 2020 taxable value of properties in territory annexed after January 1, 2019. Include both real and personal property. Enter the 2020 value of property in territory annexed by the school district

\$ 0

22. Total 2020 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2019. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2019 and be located in a new improvement.

\$ 17,075,981 ✓

23. Total adjustments to the 2020 taxable value. Add lines 21 and 22.

\$ 17,075,981

24. 2020 adjusted taxable value. Subtract line 23 from line 20.

\$ 868,963,904

25. 2020 NNR tax rate. Divide line 16 by line 24 and multiply by \$100.

\$ 0.7701 /\$100

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Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.97000	\$0.18000*	\$1.15000	\$7,311	\$3,306
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.09812	\$0.19018*	\$1.28830	\$6,880	\$3,654
Proposed Rate	\$ 0.96640	\$0.18000*	\$1.14640	\$7,316	\$3,493

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 124,033	\$ 129,333
Average Taxable Value of Residences	\$ 90,893	\$ 94,238
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.15	\$ 1.1464
Taxes Due on Average Residence	\$ 1,045.27	\$ 1,080.34
Increase (Decrease) in Taxes		\$ 35.07

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.1464. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.1464.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$6,527,950
Interest & Sinking Fund Balance(s)	\$1,020,210

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The BOWIE INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 7:00 a.m. on August 31, 2020 in Board Room, 404 E Williams Street, Bowie, Texas 76230. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.96640/\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.18000/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	1.7% increase
Debt service	.006% increase
Total expenditures	1.706% increase

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 1,575,657,849	\$ 1,597,284,707
Total appraised value* of new property**	\$ 10,181,480	\$ 17,262,490
Total taxable value*** of all property	\$ 989,247,668	\$ 999,006,628
Total taxable value*** of new property**	\$ 9,282,813	\$ 17,075,981

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section .04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 20,695,000

* Outstanding principal.